

BACKGROUND INFORMATION ON 2024 ORDINARY SHAREHOLDERS' MEETING AGUAS ANDINAS S.A

In accordance with the provisions of Article 59 of the Corporations Law, this document contains a summary of the matters that will be submitted to the knowledge and approval of the shareholders at the Ordinary Shareholders' Meeting of the Company, to be held on April 24, 2024, at 10:00 a.m., at Avenida Presidente Balmaceda No. 1398, in the commune and city of Santiago, Chile, Avenida Presidente Balmaceda N° 1398, commune and city of Santiago, implementing for the participation of the shareholders who so decide, the remote access to said Meeting through a Virtual Platform, all in accordance with what was agreed by the Board of Directors of the Company in its meeting held on March 13, 2024.

The Ordinary Shareholders' Meeting shall be held in a hybrid manner, so that the shareholders may attend in person, notwithstanding that the attendance register and the corresponding voting shall be carried out through a Virtual Platform, which may be accessed by all the Company's shareholders and the representatives of the Financial Market Commission, by means of the electronic devices available to them.

The table of the Annual Shareholders' Meeting will be as follows:

1. Examination Report of external auditors, pronouncement on the Annual Integrated Report, Balance Sheet and Financial Statements corresponding to the previous fiscal year.
2. To agree on the distribution of profits and dividends of the previous fiscal year.
3. Information on related operations.
4. Designate Independent External Auditors.
5. Designate Risk Classifiers.
6. To fix remuneration of the Board of Directors for 2023.
7. To account for expenses of the Board of Directors during the previous fiscal year.
8. To fix the compensation and expense budget of the Committee of Directors for 2023.
9. Account of the activities and expenses of the Committee of Directors during the past fiscal year.
10. To determine the Santiago daily in which notices of ordinary and extraordinary shareholders' meetings will be published, and other matters of interest to the shareholders.
11. Other matters of social interest and of the board's competence.

The following are the various proposals that the Board of Directors will present to the Board:

- Annual Integrated Report. The Board of Directors has approved the text of the annual report / integrated report for the year 2023 (available at <https://www.aguasandinasinversionistas.cl/es/informacion-financiera/memorias>).
- External Auditors' Report. The Board of Directors, following a favorable report from the Directors' Committee, has approved the report of the External Auditors, Balance Sheet and Financial Statements. The Balance Sheet and Financial Statements as of December 31, 2023, are published on our website. <https://www.aguasandinasinversionistas.cl/es/informacion-financiera/estados-financieros/2023>.
- Distribution of net income for the year. It is proposed to distribute 100% of the recurring net income for the year 2023, which amounts to \$128.538.594.578; consequently, considering the interim dividend distributed in December 2023, in the amount of \$39.999.981.199, equivalent to 30% of the profit for that year, an additional dividend of \$88.538.611.141 should be distributed against 2023 profits, which means a final dividend of \$14,46954 per share (dividend No. 77), which will be payable as of May 17, 2024.

It is noted that after payment of the final dividend, the balance of earnings pending distribution would amount to \$119.810.110.587.

- Transactions with related parties. The Board will be informed of the transactions contemplated in Title XVI of Law No. 18.046, which were approved by the Board of Directors during the year 2023.

All of these transactions, which are indicated below, are within the framework of the Company's customary policy, were approved unanimously by the members of the Board of Directors present, and were previously reported favorably by the Directors' Committee, as indicated in the Annual Report issued by the aforementioned Committee.

- I. **Session No. 538 dated February 28, 2023.** a) Approval for training of own personnel and contractors with an Aquatec Specialist in preventive maintenance of networks, for a period of 3 weeks, equivalent to 135 hours of training and for a total of 11.900 Euros, plus taxes, travel, lodging and food costs; b) Award of Bid for the service of "Metrological Testing of Meters" to the related company Análisis Ambientales S.A., for a term of 3 years plus two extensions of 1 year each and for a total value of \$561.500.000 plus VAT.
- II. **Session N°540 dated April 19, 2023.** Contract for the sale of biosolids from the Aguas del Maipo S.A. Biofactories, at 0,4 UF/ton plus VAT with direct withdrawal in El Rutil; lease of one hectare in said property at 5 UF/month; lease of the mechanical sieving machine, at 0,03 UF/ton plus VAT. These contracts are to develop a business model that will allow the subsidiary to use the biosolids to process them as fertilizer for sale to third parties.
- III. **Session No. 541 dated May 18, 2023.** a) Cooperation with Veolia Environnement in its direct offer of shares to Aguas Andinas and Aguas Andinas Group employees. This is a direct commercial operation between the workers who opt for the benefit and Veolia, limiting the role of Aguas Andinas to the dissemination of the offer among workers, manage the documents to be sent by Veolia for those who exercise their option, and perform treasury work for withholdings in remuneration and compensation to workers, without any disbursement, or commitments or equity obligations on the part of Aguas Andinas; b) Contracting the related Veolia Soluciones Ambientales Chile Ltda. to execute with its Hunter Meter technology the "Operational Control Project for Big Consumers", with a proof of concept, digitally, in the segment of strategic customers, applied to 20 customers with the highest consumption for 6 months, at a total price of UF 490 plus VAT.
- IV. **Session No. 543 dated July 19, 2023.** a) Award of Bid Contract for "Quick Inspection of Sewage Collectors of the Water Group with Acoustic Technology SL-RAT", to the consortium formed by Veolia Soluciones Ambientales Chile Ltda. and Hidrogística S.A., for a term of 3 years, plus an extension of 1 year and for a total value of \$3.164.132.392 (including lump sum values and items at unit prices); b) Formation of a consortium between Veolia Soluciones Ambientales Chile Ltda. and Hidrogística S.A., whose purpose is their joint participation in the bidding for the "Quick Inspection of Sewage Collectors of the Water Group with Acoustic Technology SL-RAT", agreeing a participation in terms of rights and obligations of 50% for each of the mentioned companies; c) Approval of the "Veolia Training Plan" carried out by the related company Veolia Environnement, to executives and directors of Aguas Andinas for a total value of 55.700 Euros, in its various programs.
- V. **Session No. 544 of August 23, 2023.** a) Award of Bid of the "New Client Portal Project", specifically regarding "Lot A" (corresponding to micro-services) to Veolia Solutions Chile Ltda, for a term of 7 months and a unit price of UF/HH of UF 0,99, whose total value is UF 3.414,76; b) Award the Bid of the "Supply of Valves for Drinking Water Networks" for Aguas Andinas and its subsidiaries, to Veolia Solutions Chile Ltda, for a value of \$23.453.877; c) Payment of extraordinary membership fee of SOFOFA, in the amount of \$8.054.073 plus VAT; d) Annual membership of CAMACOES, in the amount of UF 140;

e) Annual membership of the French-Chilean Chamber of Commerce, in the amount of UF 80.

VI. Session No. 545 of September 13, 2023. Partial final acceptance of the "Mapocho-Trebal Nitrogen Treatment" project, in charge of the related company Biofactoría Andina SpA, due to the pending observation regarding the replacement of transformer No. 3. By virtue of which Aguas Andinas will retain the amount of \$40.000.000 (UF 1.107) of the price and as a guarantee for the correct execution and operation of the transformer, Biofactoría Andina SpA will deliver a guarantee bond for the amount of UF 70.478,58, valid until January 2, 2025. Both this guarantee and the retention will be returned, if applicable, once the pending observation has been resolved and the final acceptance has been signed.

VII. Session No. 546 of October 25, 2023. a) Award of Bidding "Supply of Materials for Drinking Water and Sewage Networks" of Aguas Andinas and subsidiaries, for an amount of \$372.501.437, representing 64% of the total bid to Veolia Solutions Chile Ltda; b) Approval of the Advanced Geophysics Pilot Plan, which seeks to use different technologies and/or measurement principles to achieve certainty by two or more data sources, detect subway infrastructure and possible anomalies in it, with the related company Veolia Solutions Chile Ltda, for a value of UF 490 plus VAT.

VIII. Session No. 547 of November 22, 2023. a) Approval of the Extension of the "Web Services" Contract, for a term of 2 years and at a price of UF 24.206,8 + VAT, for services B.4) and B.5). This contract was awarded in an International Public Bidding process in April 2021, to the related company Suez Advanced Solutions Chile Ltda. (today Veolia Solutions Ltda.) and Vass Consultoría de Sistemas Chile Ltda, for an amount of UF 57.258 + VAT, and for a term of 3 years (from March 1, 2021 to March 1, 2024). This term was extendable for two years by decision of Aguas Andinas; b) Approval of the Extension of the Administration, Operation and Maintenance Services Contract for the Customer Services Systems and Updating Projects (PEC), for a term of 36 months and for an amount of UF 112.320 + VAT. This contract was originally awarded to the related Suez Advanced Solutions Chile Ltda (now Veolia Solutions), in International Public Bidding of February 2019, for an amount of UF 233.636 + VAT, with a duration of 5 years (from March 16, 2019 until March 16, 2024), and may be extended by decision of Aguas Andinas.

IX. Session No. 548 of December 13, 2023. a) Approval of Sponsorship of the Congress "Public-Private Partnerships in Water Management", which has as beneficiary the Corporation for the Development of Infrastructure Policies (CPI), for an amount of \$120.000.000 + VAT; b) Contracting of a Study of Infrastructure Resilience and Risk for the VIII Tariff Process, with the related company Itrend, for a term of 8 months and for a total amount of UF 2.825. This study seeks to support, argue and assess the costs related to risk management, resilience and safety of people and infrastructure that Aguas Andinas has incorporated to deliver a quality service to its customers, in order for the SISS to include such associated costs in the tariff process; b) Contracting of civil liability policies for works of the Bicentennial Pond and Lo Herrera Collector, with the related company Orión Compañía de Seguros Generales S.A., whose offer was the only one received by the Company and whose premiums total UF 15,8.

- External Auditors. In accordance with the provisions of the Financial Market Commission (CMF), the Board of Directors has requested quotations from the main external auditing firms in the country, Grant Thornton, KPMG and EY. These companies are among the most important in the national and international market, have extensive experience in the country and international support, have audited or audit companies in the sanitary industry, meet the conditions of independence, experience and sufficient path to perform the function to be entrusted and are

registered in the Register of External Audit Companies of the CMF, therefore, accredited before the supervisory body.

The main differentiating factor of the proposals received refers to the value of the services offered and the experience within the sanitation industry, being the economic proposal submitted by EY, lower than the others.

It should also be noted that EY has been the external auditor of the Company and its subsidiaries since 2011 and currently audits the companies of the Veolia Group, thus showing experience in this area. It is hereby noted that as of 2023, the partner in charge of the audit will be Ms. Lilia León. Consequently, the following firms will be proposed to the Shareholders' Meeting as external auditors for the 2024 fiscal year, in the following priority order: (1) EY, (2) KPMG and (3) Grant Thornton. It is hereby stated for the record that this proposal is consistent with the proposal made to this effect by the Directors' Committee.

- Risk Classifiers. It will be proposed to the Ordinary Shareholders' Meeting to designate the firms ICR Chile and Fitch Ratings as risk classifiers of the Company's securities, in view of their track record and prestige in the sector, as well as their knowledge of the local financial market and the health industry. The foregoing in accordance with the proposal made to that effect by the Directors' Committee.
- Remunerations of the Board of Directors for the current fiscal year. It will be proposed to maintain the remunerations received during the last fiscal year; this is:
 - For fixed remuneration: 100 *unidades de fomento* per month for the Chairman, 75 *unidades de fomento* per month for the Vice-Chairman and 70 *unidades de fomento* per month for regular and alternate directors;
 - For attendance to each meeting: 80 *unidades de fomento* for the Chairman; 60 *unidades de fomento* for the Vice-Chairman; 20 *unidades de fomento* for regular directors and for alternate directors, only when they replace the regular directors.

In addition, it is proposed to maintain the remuneration for the participation of the members of the Board of Directors in various Committees established for the management or control of the Company, except for the Directors' Committee of Article 50 bis of Law No. 18.046 on Corporations, which has its own remuneration established by the Shareholders' Meeting:

- Remuneration for participation in Committees: 20 *unidades de fomento* to each director for each effective participation in the respective Committee, with a limit of 4 sessions per year. In the case of alternate directors, they will only receive the aforementioned remuneration if they replace the respective director.
- Expenses. It is hereby noted that the Board of Directors incurred expenses amounting to \$18.988.660 during the past fiscal year, for hired consultants (Board of Directors Evaluation) and lectures and trainings.

Remunerations and expense budget of the Directors' Committee of Article 50 bis of Law No. 18.046 for the current fiscal year. It will be proposed to maintain the current remunerations, this is:

- For fixed monthly remuneration: 25 *unidades de fomento*;
- For remuneration for attendance to each meeting: 20 *unidades de fomento*. In the case of alternate directors, they will only receive this remuneration when they replace the respective director.

With respect to the expense budget for its operation, it is proposed to maintain the amount of 3.000 *unidades de fomento*.

Regarding the expenses incurred by the Committee and its activities, which are matters to be reported to the Ordinary Shareholders' Meeting, it is noted that the activities carried out during the past fiscal year are those set forth in the annual report issued by the Committee. Likewise, the expenses of the Directors' Committee during the previous fiscal year amounted to UF 960, corresponding to the fees of its secretary.

- Daily. Regarding the determination of the Santiago daily in which notices of shareholder meetings and other matters of interest to the shareholders will be published, El Mercurio daily will be proposed to the Board.

Santiago, April 2024.